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Continuous-Time Models ... Models V

Stochastic calculus is a branch of mathematics that operates on stochastic processes. It allows a consistent theory of integration to be defined for integrals of stochastic processes with respect to stochastic processes. It is used to model systems

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that behave randomly. The best-known stochastic process to which stochastic calculus is applied is the Wiener process (named in honor of Norbert Wiener), which is used for modeling Brownian motion as described by Louis Bachelier in 1900 and by Albert

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Stochastic calculus - Wikipedia

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Math book that frequently remembers
it's solving finance problems, but it
never forgets it's doing serious math.

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well with basic calculus plus intuition,
mainly geometrical.

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Stochastic calculus is pretty much what it says: deriving, integrating, etc. over processes that are stochastic ("random") instead of deterministic. You will be surprised about how many properties of stochastic processes you

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